FLEXIDYNAMIC HOLDINGS BERHAD

Registration No: 201901010656 (1319984-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026[(1)]

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	Unaudited 31/03/2026 RM'000	Unaudited 31/03/2025 RM'000	Unaudited 31/03/2026 RM'000	Unaudited 31/03/2025 RM'000
Revenue	17,789	17,468	17,789	17,468
Cost of sales	(14,643)	(14,927)	(14,643)	(14,927)
Gross profit	3,146	2,541	3,146	2,541
Other income	247	184	247	184
Allowance of expected credit losses on receivables	-	(105)	-	(105)
Selling and distribution expenses	(187)	(193)	(187)	(193)
Administrative expenses	(2,312)	(1,568)	(2,312)	(1,568)
Other expenses	(449)	(418)	(449)	(418)
Profit from operations	445	441	445	441
Finance costs	(187)	(144)	(187)	(144)
Finance income	5	8	5	8
Profit before tax	263	305	263	305
Tax income/(expenses)	37	(77)	37	(77)
Profit after tax	300	228	300	228
Other comprehensive income: -				
Item that will be reclassified subsequently to profit or loss				
Foreign currency translations differences	26	1	26	1
Total comprehensive income for the financial period	326	229	326	229
Profit/(Loss) attributable to: -				
Owners of the Company	404	209	404	209
Non-controlling interest	(104)	19	(104)	19
	300	228	300	228
Total comprehensive income/(loss) attributable to: -				
Owners of the Company	417	209	417	209
Non-controlling interest	(91)	20	(91)	20
Total comprehensive income for the financial period	326	229	326	229
Earnings per share attributable to owners of the Company (sen): -				
Basic	0.13	0.07	0.13	0.07
Diluted	0.13	0.07	0.13	0.07

NOTE:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of Flexidynamic Holdings Berhad ("**Flexidynamic**" or "**the Company**") and its subsidiaries ("**the Group**") for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026[1]

	Unaudited As At 31/03/2026 RM'000	Audited As At 31/12/2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	11,055	11,665
Investment properties	12,729	12,766
Goodwill	6,939	6,939
Deferred tax assets	1,758	1,665
Other receivables	10	-
Total non-current assets	32,491	33,035
Current assets		
Inventories	7,483	7,862
Trade receivables	17,270	19,896
Other receivables	5,887	8,792
Contract assets	3,378	5,135
Tax recoverable	493	3,213
Fixed deposits with a licensed financial institution	949	944
Cash and bank balances and short-term investments	8,227	7,029
Total current assets	43,687	52,871
TOTAL ASSETS	76,178	85,906
EQUITY AND LIABILITIES		
EQUITY		
Share capital	37,739	37,739
Merger deficit	(20,431)	(20,431)
Capital reserve	631	631
Share based payment reserve	1,583	1,583
Foreign exchange reserve	24	11
Retained earnings	11,199	10,795
Equity attributable to owners of the Company	30,745	30,328
Non-controlling interest	2	93
TOTAL EQUITY	30,747	30,421
LIABILITIES		
Non-current liabilities		
Bank borrowings	14,919	15,205
Lease liabilities	455	526
Employees' benefits	75	78
Total non-current liabilities	15,449	15,809
Current Liabilities		
Trade payables	17,997	19,004
Other payables and accruals	6,234	10,313
Contract liabilities	1,710	5,259
Bank borrowings	3,587	4,433
Lease liabilities	454	667
Total current liabilities	29,982	39,676
TOTAL LIABILITIES	45,431	55,485
TOTAL EQUITY AND LIABILITIES	76,178	85,906
Net assets per ordinary share (RM) [2]	0.10	0.10

NOTES:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per ordinary share is calculated based on the number of ordinary shares in issue of 299,679,925 shares. (2025: 299,679,925).

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026(1)

	← Non-Distributable				→	Distributable			
	Share Capital RM'000	**Merger Deficit RM'000**	**Capital Reserve RM'000**	**Share Based Payment Reserve RM'000**	**Foreign Exchange Reserve RM'000**	**Retained Earnings RM'000**	**Total RM'000**	**Non-Controlling Interest RM'000**	**Total Equity RM'000**
Balance at 1 January 2026	37,739	(20,431)	631	1,583	11	10,795	30,328	93	30,421
Profit after tax	-	-	-	-	-	404	404	(104)	300
Foreign currency translations differences	-	-	-	-	13	-	13	13	26
Total comprehensive income/(loss) for the financial period	-	-	-	-	13	404	417	(91)	326
Balance at 31 March 2026 (Unaudited)	37,739	(20,431)	631	1,583	24	11,199	30,745	2	30,747
Balance at 1 January 2025	37,739	(20,431)	631	1,525	6	22,342	41,812	213	42,025
Transaction with owners:									
Share based payment relating to ESOS	-	-	-	15	-	-	15	-	15
Total transaction with owners	-	-	-	15	-	-	15	-	15
Profit after tax	-	-	-	-	-	209	209	19	228
Foreign currency translations differences	-	-	-	-	-	-	-	1	1
Total comprehensive income for the financial period	-	-	-	-	-	209	209	20	229
Balance at 31 March 2025 (Unaudited)	37,739	(20,431)	631	1,540	6	22,551	42,036	233	42,269

NOTE:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026(1)

	3 months ended Unaudited 31/03/2026 RM'000	3 months ended Unaudited 31/03/2025 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	263	305
Adjustments for: -		
Allowance for expected credit losses on receivables	-	105
Depreciation of property, plant and equipment	620	255
Depreciation of investment properties	37	37
Finance costs	187	144
Finance income	(5)	(8)
Unrealised (gain)/loss on foreign exchange	(12)	92
Dividend income	(23)	(24)
Employees' benefits	(3)	-
Share based payment expenses	-	15
Operating profit before working capital changes	1,064	921
Decrease/(Increase) in inventories	379	(289)
Decrease/(Increase) in receivables	5,521	(6,142)
(Decrease)/Increase in payables	(5,086)	1,474
(Increase)/Decrease in contract assets/liabilities	(1,791)	2,206
Cash generated from/(used in) operations	87	(1,830)
Tax paid	(19)	(74)
Tax refunded	2,694	63
Net cash from/(used in) operating activities	2,762	(1,841)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(15)	(228)
Interests received	-	8
Dividend received	23	24
Net cash from/(used in) investing activities	8	(196)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026[1] (Cont'd)

	3 months ended Unaudited 31/03/2026 RM'000	3 months ended Unaudited 31/03/2025 RM'000
CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES		
Interests paid	(187)	(144)
Net drawdown of short-term borrowings	(857)	1,370
Repayments of bank borrowings	(275)	(340)
Repayments of lease liabilities	(284)	(94)
Net cash (used in)/from financing activities	(1,603)	792
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,167	(1,245)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	7,029	10,229
EFFECT OF EXCHANGE RATES CHANGES	31	(91)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	8,227	8,893
Represented by: -		
CASH AND CASH EQUIVALENTS		
Cash and bank balances	8,227	8,440
Fixed deposits with a licensed financial institution	949	453
	9,176	8,893
Less: Fixed deposits pledged with a licensed financial institution	(949)	-
	8,227	8,893

NOTE:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report of the Group is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2025.

A2. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information and presentation adopted in the interim financial report are consistent with those adopted as disclosed in the Group's audited financial statements for the financial year ended 31 December 2025.

On 1 January 2026, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2026.

- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards – Annual Improvements – Volume 11
- Amendments to MFRS 7: Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 7: Financial Instruments: Disclosures – Annual Improvements – Volume 11
- Amendments to MFRS 7: Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity
- Amendments to MFRS 9: Financial Instruments – Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9: Financial Instruments – Contracts Referencing Nature-dependent Electricity
- Amendments to MFRS 9: Financial Instruments – Annual Improvements – Volume 11
- Amendments to MFRS 10: Consolidated Financial Statements – Annual Improvements – Volume 11
- Amendments to MFRS 107: Statement of Cash Flows – Annual Improvements – Volume 11

The adoption of the above standards did not have any material impact on the Group's financial statements.

A2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

The new and amended standards and interpretations issued but not yet effective for 31 December 2026 reporting period are as below and have not been early adopted by the Group.

Standards	**Effective for financial period beginning on or after**
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 and Amendments to MFRS 19: Subsidiaries without Public Accountability - Disclosures	1 January 2027
Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendment to MFRS 10 and MFRS 128: Consolidated Financial Statements & Investments In Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred to a date to be determined and announced

* Not applicable to the Group's operation

The Directors do not expect that the adoption of the standards and amendment listed above will have a material impact on the financial statements of the Group in the future periods.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2025 was issued without any qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The nature of the Group's business is not subject to any significant seasonal or cyclical factors during the current financial quarter and period-to-date under review.

A5. MATERIAL AND UNUSUAL ITEMS

Save as disclosed in Section B1, B2 & B11, there were no material and unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial quarter and period-to-date under review.

A6. MATERIAL SUBSEQUENT EVENT

There were no material subsequent events after the end of the current financial quarter under review.

A7. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current financial quarter under review.

A8. CHANGES IN ESTIMATES OF AMOUNTS REPORTED PREVIOUSLY

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial quarter.

A9. DIVIDEND PAID

No dividends were paid during the current financial quarter under review.

A10. SEGMENTAL INFORMATION

The Group is principally engaged in the business of design, engineering, installation and commissioning of glove chlorination systems, design and installation of storage tanks, process tanks for glove manufacturing industry, supply and installation of mechanical and electrical ("M&E") engineering works and manufacturing glove formers.

The Group is currently involved in three operating segments, namely the glove manufacturing industry, M&E engineering industry and glove formers manufacturing. During the current financial quarter, these segments contributed approximately 64%, 31%, and 5% of the Group's total revenue, respectively.

The following table provides an analysis of the Group's revenue by geographical segment: -

	Individual Quarter 3 months ended		**Cumulative Quarter 3 months ended**	
	Unaudited 31/03/2026 RM'000	**Unaudited 31/03/2025 RM'000**	**Unaudited 31/03/2026 RM'000**	**Unaudited 31/03/2025 RM'000**
Local	16,800	16,449	16,800	16,449
Overseas (1)	989	1,019	989	1,019
	17,789	17,468	17,789	17,468

Note:

(1) Includes Vietnam, Thailand, and Sri Lanka.

A11. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There has been no valuation made on any property, plant and equipment during the current financial quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group for the current financial quarter under review.

A13. CAPITAL COMMITMENTS

The capital commitments of the Group as at 31 March 2026 is as follows: -

	Unaudited As At 31/03/2026 RM'000
Authorised and contracted for: -	
Property, plant and equipment	34,115

A14. CONTINGENT LIABILITIES

As at 31 March 2026, the Company has outstanding contingent liabilities amounting to RM18.51 million being corporate guarantees given to financial institutions for banking facilities granted to certain subsidiaries.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

The significant related party transactions which were entered into under agreed terms and conditions are summarised as follows: -

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 31/03/2026 RM'000	Unaudited 31/03/2025 RM'000	Unaudited 31/03/2026 RM'000	Unaudited 31/03/2025 RM'000
Rental expenses	19	17	19	17
Lease payment	6	6	6	6
Finance charges	-	1	-	1
Purchase of timber	9	111	9	111

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO CHARTER 9, APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. PERFORMANCE REVIEW

	Individual Quarter 3 months ended			Cumulative Quarter 3 months ended		
	Unaudited	Unaudited	Changes	Unaudited	Unaudited	Changes
	31/03/2026 RM'000	31/03/2025 RM'000	%	31/03/2026 RM'000	31/03/2025 RM'000	%
Revenue	17,789	17,468	1.84	17,789	17,468	1.84
Operating Profit	894	964	(7.26)	894	964	(7.26)
Profit before interest and tax	445	441	0.91	445	441	0.91
Profit before tax	263	305	(13.77)	263	305	(13.77)
Profit after tax	300	228	31.58	300	228	31.58
Profit attributable to: -						
Owners of the Company	404	209	93.30	404	209	93.30

(a) Results for current financial quarter and financial period-to-date

For the current financial quarter and financial period-to-date ended 31 March 2026 ("Q1 FY2026"), the Group registered revenue of RM17.80 million, representing an increase of RM0.33 million or 1.84% as compared to RM17.47 million recorded in the corresponding quarter and period of the preceding financial year ("Q1 FY2025"). The increase in revenue was mainly attributable to higher sales contribution from the manufacturing of glove formers following increased production orders from the Group's existing customer base.

The Group's revenue for Q1 FY2026 was principally derived from the design, engineering, installation and commissioning of glove chlorination systems, supply and installation of M&E engineering works, as well as manufacturing of glove formers. Revenue contribution from the local and overseas markets accounted for approximately 94.44% and 5.56%, respectively, of the Group's total revenue for the current financial quarter.

The Group recorded a profit before tax ("PBT") of RM0.26 million for Q1 FY2026, representing a decrease of RM0.04 million or 13.77% as compared to RM0.30 million recorded in Q1 FY2025. The decrease in PBT was mainly attributable to higher administrative expenses incurred during the current financial quarter arising from the consolidation of a new subsidiary, which moderated the impact of the higher revenue recorded during the quarter.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Individual Quarter 3 months ended			
	Unaudited	Unaudited	Change	
	31/03/2026 RM'000	31/12/2025 RM'000	RM'000	%
Revenue	17,789	21,641	(3,852)	(17.80)
Profit/(Loss) before tax	263	(5,213)	5,476	105.05
Profit/(Loss) after tax	300	(7,387)	7,687	104.06
Profit/(Loss) attributable to: -				
Owners of the Company	404	(7,429)	7,833	105.44

For the current financial quarter ended 31 March 2026, the Group registered revenue of RM17.80 million as compared to RM21.64 million recorded in the immediate preceding quarter ended 31 December 2025 ("Q4 FY2025"), representing a decrease of RM3.85 million or 17.80%. The decrease in revenue was mainly attributable to lower revenue contribution from the design, engineering, installation and commissioning of glove chlorination systems and supply and installation of M&E engineering works during the current financial quarter.

The Group recorded a PBT of RM0.26 million in the current financial quarter ended 31 March 2026, as compared to a loss before tax ("LBT") of RM5.21 million in Q4 FY2025. The improvement in the Group's financial performance was mainly attributable to better gross profit contribution from the M&E engineering works as well as lower other operating costs recorded during the current financial quarter.

B3. PROSPECT AND OUTLOOK

The Group expects its financial performance for the remaining quarters of the financial year to be supported by the gradual recovery in demand from the glove manufacturing industry, underpinned by ongoing industry rationalisation and replacement demand for upgrading works. Contribution from the Group's core engineering and project-based activities is expected to remain stable, subject to project execution schedules and prevailing cost conditions.

Following the completion of the acquisition of Formtech Engineering (M) Sdn. Bhd., the Group anticipates that its expanded glove former manufacturing capabilities will further strengthen the Group's presence along the glove manufacturing value chain and provide additional revenue streams. In addition, the Group continues to make progress in diversifying into the provision of gamma radiation sterilisation services as part of its longer-term business expansion plans.

While the Group has undertaken various initiatives to broaden its business activities and enhance its earnings base, the Board expects the contribution from these initiatives to be gradual and dependent on market acceptance, operational readiness and prevailing economic conditions. Accordingly, the Group will continue to adopt a prudent approach in managing its operations, costs and financial resources while pursuing sustainable growth and long-term value creation for shareholders.

B4. VARIANCE FROM PROFIT FORECAST

The Group did not publish any profit forecast for the current financial quarter under review in any public documents.

B5. TAXATION

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 31/03/2026 RM'000	**Unaudited 31/03/2025 RM'000**	**Unaudited 31/03/2026 RM'000**	**Unaudited 31/03/2025 RM'000**
Income tax	56	17	56	17
Deferred tax	(93)	60	(93)	60
	(37)	77	(37)	77
Effective tax rate	(14.07%)[(1)]	25.25%	(14.07%)[(1)]	25.25%

Notes:

(1) The Group's effective tax rate is lower than statutory tax rate i.e. 24% for the current financial quarter and current financial period ended 31 March 2026, principally due to recognition of deferred tax assets arising from temporary differences relating to contract liabilities recognised during current financial quarter and current financial period.

(2) Tax expense is recognised based on management's best estimate.

B6. STATUS OF CORPORATE PROPOSAL

Multiple Proposals

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this report.

On 14 July 2025, Malacca Securities Sdn Bhd ("Malacca Securities") had on behalf of the Company announced that the Company proposed to undertake the following:

(i) proposed diversification of the existing principal activities of the Company and its subsidiaries ("Group") to include provision of sterilisation services using gamma radiation ("Proposed Diversification");

(ii) proposed subscription of 16,080,184 new ordinary shares in Gammatech Sdn Bhd, a 51%-owned subsidiary of the Company ("Gammatech") ("Subscription Shares") for a total cash consideration of RM16,080,184 ("Subscription Price") ("Proposed Subscription");

(iii) proposed acquisition of a parcel of industrial freehold land held under GM 2418, Lot 2202, Teluk Panglima Garang, Kuala Langat, Selangor measuring approximately 1.6314 hectares ("Land") by Gammatech, a 51%-owned subsidiary of the Company from H&A Ventures Sdn Bhd ("H&A") ("Vendor") for a total consideration of RM15,450,000 ("Purchase Consideration"), to be satisfied via issuance of 15,450,000 new ordinary shares in Gammatech ("Consideration Shares") ("Proposed Acquisition");

(iv) proposed private placement of up to 89,903,000 new ordinary shares in the Company ("Shares" or "Flexidynamic Shares"), representing up to 30% of the existing number of issued Shares in Flexidynamic ("Proposed Private Placement"); and

(v) proposed bonus issue of warrants on the basis of 1 warrant for every 4 Flexidynamic Shares held by the entitled shareholders on an entitlement date to be determined and announced later ("Entitled Shareholders") ("Entitlement Date") ("Proposed Bonus Issue of Warrants").

B6. STATUS OF CORPORATE PROPOSAL (Cont'd))

Multiple Proposals (cont'd)

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this report. (cont'd)

On 21 August 2025, Malacca Securities had on behalf of the Company announced that the listing application in respect of the Proposed Private Placement and Proposed Bonus Issue of Warrants had been submitted to Bursa Securities.

On 13 February 2026, Malacca Securities had on behalf of the Company announced that Bursa Securities had vide its letter dated 12 February 2026 approved for the listing application in respect of the Proposed Private Placement and Proposed Bonus Issue of Warrants.

On 04 March 2026, the Company announced that the circular and notice to shareholders of the Proposed Diversification, Proposed Subscription, Proposed Acquisition, Proposed Private Placement and Proposed Bonus Issue of Warrants.

On 08 April 2026, the Company announced that all the resolutions set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 04 March 2026 were tabled and duly passed at the EGM of the Company.

B7. BORROWINGS

	Unaudited As At 31/03/2026		Unaudited As At 31/03/2025	
	Foreign denomination '000	RM '000	Foreign denomination '000	RM '000
Current:				
Secured				
Bank borrowings		3,587		3,979
Lease liabilities		445		266
Lease liabilities	THB 73	9	THB 44	6
		4,041		4,251
Non-current:				
Secured				
Bank borrowings		14,919		12,086
Lease liabilities		422		795
Lease liabilities	THB 271	33	THB -	-
		15,374		12,881
Total borrowings		19,415		17,132
Exchange Rate: RM per THB100		12.3016		13.0372

B8. MATERIAL LITIGATION

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B9. PROPOSED DIVIDEND

No dividend has been declared and proposed during the current financial quarter under review and for the financial period-to-date.

B10. EARNINGS PER SHARE

(a) Basic earnings per share

The basic earnings per share for the current financial quarter and financial period-to-date are as follows: -

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 31/03/2026	**Unaudited 31/03/2025**	**Unaudited 31/03/2026**	**Unaudited 31/03/2025**
Profit after tax attributable to owners of the Company (RM'000)	404	209	404	209
Weighted average number of ordinary shares in issue ('000)	299,680	299,680	299,680	299,680
Basic earnings per share (sen)	0.13	0.07	0.13	0.07

(b) Diluted earnings per share

The diluted earnings per share for the current financial quarter and financial period-to-date are as follows: -

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 31/03/2026	**Unaudited 31/03/2025**	**Unaudited 31/03/2026**	**Unaudited 31/03/2025**
Profit after tax attributable to owners of the Company (RM'000)	404	209	404	209
Weighted average number of ordinary shares in issue ('000)	299,680	299,680	299,680	299,680
Effect of dilutive potential ordinary share - ESOS ('000)	-(2)	-(2)	-(2)	-(2)
Weighted average number of ordinary shares for diluted earnings per share ('000)	299,680	299,680	299,680	299,680
Diluted earnings per share (sen)(1)	0.13	0.07	0.13	0.07

Notes:

(1) The diluted earnings per share of the Company has been adjusted for the dilutive effects of the potential ordinary shares, i.e., share options granted to the eligible Directors and employees on the assumption that the full exercise of the share options on the share options grant date.

B10. EARNINGS PER SHARE (Cont'd)

(b) Diluted earnings per share (Cont'd)

Notes (cont'd):

(2) Diluted earnings per share of the Company for the individual and cumulative quarter 31 March 2026 was equivalent to the basic earnings per share as the share option had an anti-dilutive effect of the basic earnings per share and the Company has no other dilutive potential ordinary shares in issue at the end of the reporting period.

B11. NOTE TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The following items have been charged/(credited) in arriving profit: -

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 31/03/2026 RM'000	Unaudited 31/03/2025 RM'000	Unaudited 31/03/2026 RM'000	Unaudited 31/03/2025 RM'000
Allowance for expected credit losses on receivables	-	105	-	105
Depreciation of property, plant and equipment	620	255	620	255
Depreciation of investment properties	37	37	37	37
Interest expenses	187	144	187	144
Realised loss/(gain) on foreign exchange	41	(1)	41	(1)
Unrealised (gain)/loss on foreign exchange	(12)	92	(12)	92
Interest income	(5)	(8)	(5)	(8)
Share based payment expenses	-	15	-	15